



2011-2012 Direct Stafford Loan Request Form

To Apply For a Federal Direct Stafford Loan:

- Complete the **Free Application for Federal Student Aid (FAFSA)**. Our school code is 005373. Visit www.fafsa.ed.gov to complete your application electronically. Visit our website at www.lwtc.edu/financialaid for a checklist and additional information on applying for aid.
- Complete and sign this **Direct Loan Request Form** and return it to the Financial Aid Office. **Apply early!** Depending on the time of the year and volume of applications, it may take up to 12 weeks to process a Loan Request, additional Loan Request, or a revision to an existing loan.
- First time borrowers at Lake Washington Technical College must complete an on-line **Loan ENTRANCE Counseling Session** using your **FAFSA PIN** number at <https://StudentLoans.gov>
- Sign an on-line **Master Promissory Note (MPN)** using your **FAFSA PIN** number at <https://StudentLoans.gov>

Please complete the following information:

Name: _____ Social Sec. #: _____

Student ID Number: _____ Expected Graduation date: _____

Street Address: _____

City, State, and ZIP: _____

Telephone Number: _____ E-Mail Address: _____

1. How much do you want to borrow? (request what you need for the entire school year): \$ _____

(See back for information on annual loan limits)

2. Loan Period (Check all quarters below that you wish to receive student loan funds for; *your loan will only be processed for the quarters checked below*):

Summer 2011 Fall 2011 Winter 2012 Spring 2012

3. If you are not eligible for the loan amount requested in **SUBSIDIZED** loan funds, we will award the remaining in **UNSUBSIDIZED** funds, which accrues interest while in school. If you do not wish to receive an **UNSUBSIDIZED** loan, please check here: *I do not want to receive an UNSUBSIDIZED Loan.*

4. Have you received a student loan for prerequisites or preparatory coursework (to meet requirements for full acceptance or admission into a program), at a previous college? Yes No

Student Signature: _____ Date: _____



Annual loan limits and additional information is on page two

Loan Limits

The maximum amount a student may borrow each academic year depends on (1) year in college as determined by credits completed toward the program, (2) length of academic program, (3) estimated cost of attendance [COA], and (4) whether the student is dependent or independent. Federal Direct Stafford Loans are also subject to an aggregate limit. Review the chart below for details.

Year In College	Dependent Maximums		Independent Maximums	
	<i>Base- Subsidized & Unsubsidized</i>	<i>Additional Unsubsidized</i>	<i>Base- Subsidized & Unsubsidized</i>	<i>Additional Unsubsidized</i>
First Year	\$3,500	\$2,000	\$3,500	\$6,000
Second Year	\$4,500	\$2,000	\$4,500	\$6,000
Third and Fourth Year	\$5,500	\$2,000	\$5,500	\$7,000
Preparatory Coursework	\$2,625	-----	\$2,625	\$6,000

Undergraduate Dependent Students are subject to an aggregate limit of \$31,000 (maximum \$23,000 subsidized).
 Undergraduate Independent Students are subject to an aggregate limit of \$57,500 (maximum \$23,000 subsidized).

Important things to Remember:

- **Apply early; depending on the date and volume of applications, it may take up to 12 weeks to process a Loan Request, additional Loan Request, or a revision to an existing loan.**
- **You must be enrolled in at least six credits required for your program to be eligible for a loan.**
- **Loans are considered to be financial aid and are subject to the Satisfactory Academic Progress policy.**
- **If you stop attending for a quarter or more, you will need to complete a new Loan Request Form.**
- **You may refuse disbursed loan funds within 120 days of disbursement and cancel future disbursements.**
- **Loan funds are subject to a 30 day delay in the first quarter of enrollment if you are a first-time, first quarter borrower at Lake Washington Technical College.**
- **Loans for a period of one quarter must be issued in two disbursements; the second cannot be any earlier than midway through the quarter. This is a federal regulation.**
- **When you leave school or enroll less than half time, your grace period begins. If you leave school or enroll less than half time for six consecutive months, your grace period expires and loan repayment begins.**
- **Pre-requisite loans are limited to an award period of one calendar year from the date you begin receiving loans while in this status. Please note that pre-requisite loans cannot be extended beyond one calendar year even if you do not attend one or more quarters during the pre-requisite loan period.**
- **You will receive an award letter after your loan is processed. Please note that loan checks may only be kept at the Cashier's Office for 21 days; after that, they must be cancelled.**