building a brighter future
one student at a time
The Lake Washington College Foundation is an all-volunteer non-profit organization located in Kirkland, Washington. Lake Washington Technical College (formerly Lake Washington Vocational Technical Institute) has been serving the Greater Eastside since 1949. The “Friends of the VocTech” originally formed in the early 1980’s to meet the needs that state and local funding sources could not meet and to provide a focus for volunteer activities.

The Foundation is recognized as a non-profit 501(c)3 corporation by the state of Washington and the Internal Revenue Service. The board of directors meets regularly to oversee the activities of the Foundation, review donations and financial reports, designate scholarships, and plan fundraising.

The Director of the Foundation provides management and leadership for investment, donor contracts, fundraising activities, and coordination with the college program and scholarship needs.
The goal of the fundraiser was to help maintain consistent support for LWTC programs, staff and students. Thanks to the participation of our generous donors and supporters we raised over $35,000 to achieve our goal.

We would like to express our sincere appreciation to our supporters in helping us create an auction as worthy as the programs we support. We are looking forward to our 4th annual gala to be held in the fall of 2007 and hope to see you there!
Fitness, ESL, & Dental Faculty Endowments to be Established

New faculty endowments will be created in Fitness, ESL, and Dental. Additional dollars will be brought into an existing Culinary faculty endowment.

New Endowments (Marsh and Hughes) Build Foundation and Provide Scholarship Support

The Gerald M. and Sandra J. Hughes Fund supports students who have achieved a level of excellence in any program (3.25 GPA or higher) where it would be financially difficult for them to finish their education at Lake Washington Technical College without the support that this fund provides.

The Louis G. and Patricia Marsh Fund supports the mission, program and activities of the Lake Washington College Foundation.

Lake Washington Technical Academy

The Peierls Foundation provided a $41,000 gift to our high school.

College Motors Formalizes Operations

College Motors is a business that was established and licensed under the authority of the Lake Washington College Foundation, a non-profit, tax-exempt corporation. College Motors is a business arm of the Lake Washington College Foundation and is fully licensed as a business with the City of Kirkland, and has a vehicle dealer's license issued by the Master Licensing Service of the State of Washington (license number 8713). College Motors has no direct employees. Operation relies on the expertise of the instructors of the technical programs and the staff of the Lake Washington College Foundation.

Goals

1) Provide revenue for equipment not available through other sources

2) Provide appropriate training projects for students

3) Provide the opportunity for students to see and participate in a model industry-based business operation

4) Build the College Motors budget to allow growth such as purchasing higher dollar vehicles and reselling them
Foundation Commended by Northwest Accreditation Team
Lake Washington Technical College was visited by the Northwest Accreditation Team from November 1st to November 3rd of 2006. The following commendations were made by the team in reference to the Foundation.

Section 7.D—Fundraising and Development
“Fundraising activities are governed by institutional policies and are conducted in a professional and ethical manner. Foundation and college endowments and their investments are administered by a foundation finance committee and college administrators respectively. The organization maintains complete records concerning these funds. The Foundation has greatly expanded its net assets in the last five years, as well as its contributions to the programs and students of Lake Washington Technical College. The Foundation produced audited financial statements for the first time for calendar year 2004, with financial reviews in accordance with policy in other years.”

-Northwest Commission on Colleges and Universities, November 3, 2006

Findings and Conclusions
“The Foundation has made significantly larger contributions to the programs and students of Lake Washington Technical College.”

-Northwest Commission on Colleges and Universities, November 3, 2006
Pacific Crest Trail
For the past two years, Dr. Mike Metke, President of LWTC, has led a group from the college on a president’s fitness challenge that benefited the college’s Fitness program. Joined by the president of the Foundation, Dr. Patricia Pauley, the program raised enough money to establish the first faculty endowment in Fitness.

Pictured above, left to right: Dan Montgomery, Roz Beckwith, Dr. Mike Metke, Dr. Patricia Pauley, Lynn Stokesbary, and David Ramsay in front.
### Fund Balance as of December 31, 2006

- Events/Programs/Scholarship Award Funds: $334,368.12
- General Fund: $46,861.46
- State Matching Endowment Funds: $209,367.93
- Individual Endowment Funds: $187,947.69

**Total Funds**: $778,545.21

### Endowments

<table>
<thead>
<tr>
<th>Faculty Endowments</th>
<th>12-31-06 Corpus</th>
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<tbody>
<tr>
<td>Culinart Arts Faculty Endowments</td>
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<td>Dr. Donald Fowler Faculty Endowment</td>
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<td>Library Faculty Endowment</td>
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<td>Lighthouse Faculty Endowment</td>
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<tr>
<th>Scholarship &amp; Award Endowments</th>
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<tr>
<td>Bernice E. Tutt Endowment</td>
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<tr>
<td>Maxine Stone Emery Endowment</td>
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<tr>
<td>Foundation Endowment</td>
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<td>Hazel &amp; Ernest Sims Endowment</td>
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<td>Jim Colman Endowment</td>
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<td>Kirkland Kiwanis Endowment</td>
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<td>ProStart Endowment</td>
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<td>Scott Fordham Endowment</td>
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<td>Walter Seabloom Endowment</td>
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<tr>
<td>Laurie Clayton Memorial Endowment</td>
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<td>Louis &amp; Patricia Marsh Endowment</td>
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<td>Gerald &amp; Sandra Hughes Endowment</td>
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<td><strong>Total</strong></td>
<td><strong>$168,500.00</strong></td>
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**Total Endowments**: $368,500.00
International Exchanges with Korea

Lake Washington Technical College (LWTC) hosted seven top ranking government officials from South Korea on Monday, January 22, 2007. The South Korean delegation requested the visit to further the agenda and Memorandum of Understanding (MOU) that was negotiated during Governor Gregoire’s Trade Mission and Education Summit in October, 2006.

During that visit Governor Gregoire, Dr. Mike Metke, President of Lake Washington Technical College, Dr. Yong Ung Park, CEO of the Korea Polytechnic College Board, and Dr. Paull Shin, Washington State Senator, signed a MOU between KOPO and Lake Washington Technical College to expand educational training exchanges.

The seven-person South Korean delegation included:
• Dr. Soon Hie Kang, Secretary to the President for Labor Affairs
• Mr. Chang Hyun Park, Director of National Assembly

• Mr. Kyung Mun Han, Jr. Supervisor of Ministry of Education
• Mr. Kyong Sub Jung, Deputy Director of Ministry of Labor Affairs
• Dr. Sang Duk Lee, President of Korea Polytechnic 1
• Dr. Joon Chul Eom, Executive Director of Korea Polytechnics
• Ms. Jung Hye Yoon, KOPO Coordinator

Dr. Mike Metke and Governor Christine Gregoire sign the KOPO/LWTC MOU in Olympia.
Over the past year, approximately $450,000 has entered the Washington economy as a direct result of the relationship between Lake Washington Technical College and South Korea’s 43 Polytechnic Colleges. Over the next five years, an additional $3.5 million is projected to enter the Washington economy as a result of the 2006 MOU.

“The South Korean Delegation and LWTC staff outside of the Columbia Winery in Woodinville where they met for lunch and a winery tour during their visit.”

“I am delighted to showcase for our South Korean partners the leading edge technical workforce education opportunities we offer at Lake Washington Technical College. And I look forward to expanding upon the mutually beneficial workforce education agreements that have already been put in place.”

-Dr. Mike Metke
2006 Board of Directors
Dr. Patricia Pauley, President
Kathy Korth, Vice President
Sandi Bride, Secretary
Gerald Hughes, Treasurer

Elise Ikeda
Phil Lane
Jo Nelson

Janis Machala, Board of Trustees Liaison
Dr. L. Michael Metke, Ex Officio
Dr. Raymond Nadolny, College Liaison
Staff
Myung Park,
Executive Director

Yuriko Nichols,
Administrative Assistant

Cindy Chalmers,
Bookkeeper

Karen Smith,
Special Event Specialist

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